



2017 Impact Report
Celebrating 25 Years



Lakes Region
**Community
Developers**

Healthy Homes

In 2017, we owned and operated:

\$47 MILLION Real Estate Portfolio

341 Affordable Apartments

LOCATED IN

Ashland
Laconia
Meredith
Tilton
Wolfboro

What is a healthy home?

- ✓ Safe
- ✓ Affordable
- ✓ Free from pests
- ✓ No contaminants
- ✓ Good air quality
- ✓ Energy-efficient

In 2017, we provided healthy homes for **320** households (**679** people).

37% of our residents are children.

15% of our residents are elderly.

Healthy homes for our region's workforce.

65% of residents ages **26–60** have one or more jobs.



In 2017, our residents worked for **125** different employers throughout the region.

21% Healthcare
17% Restaurants
14% Retail
11% Education
4% Manufacturing



We create opportunities for the Lakes Region to thrive by developing healthy homes, creating vibrant community assets, & engaging residents.

For the past 25 years, we have developed high-quality, affordable rental housing throughout the Lakes Region. In 2017, we expanded our mission to include other community development activities. We will continue to develop affordable rental housing, as we have always done. In addition, we seek to:

-  **Develop affordable single-family homes**
Attractive housing options for young families
-  **Develop community facilities**
High-quality, affordable space for community-based organizations that are addressing critical needs
-  **Focus on community building & engagement**
Facilitate leadership development activities that engage our residents and their neighbors in solving problems together

Adding To Our Portfolio

In 2017, we started construction on **Gilford Village Knolls 3.**



24 units of affordable housing for seniors in Gilford.

The first multi-family project in NH built to the Passive Building Standard.

86% less energy for heating

46% less energy for cooling

Construction complete July 2018.

HOMEdteam

We are a proud member of HOMEdteam which provides New Hampshire residents with the information and tools they need to make good financial decisions related to purchasing, renting, and maintaining a home.

276 Households in Group Seminars

350 Households in One-on-One Counseling

71 Homes Purchased

24 Homes Saved From Foreclosure

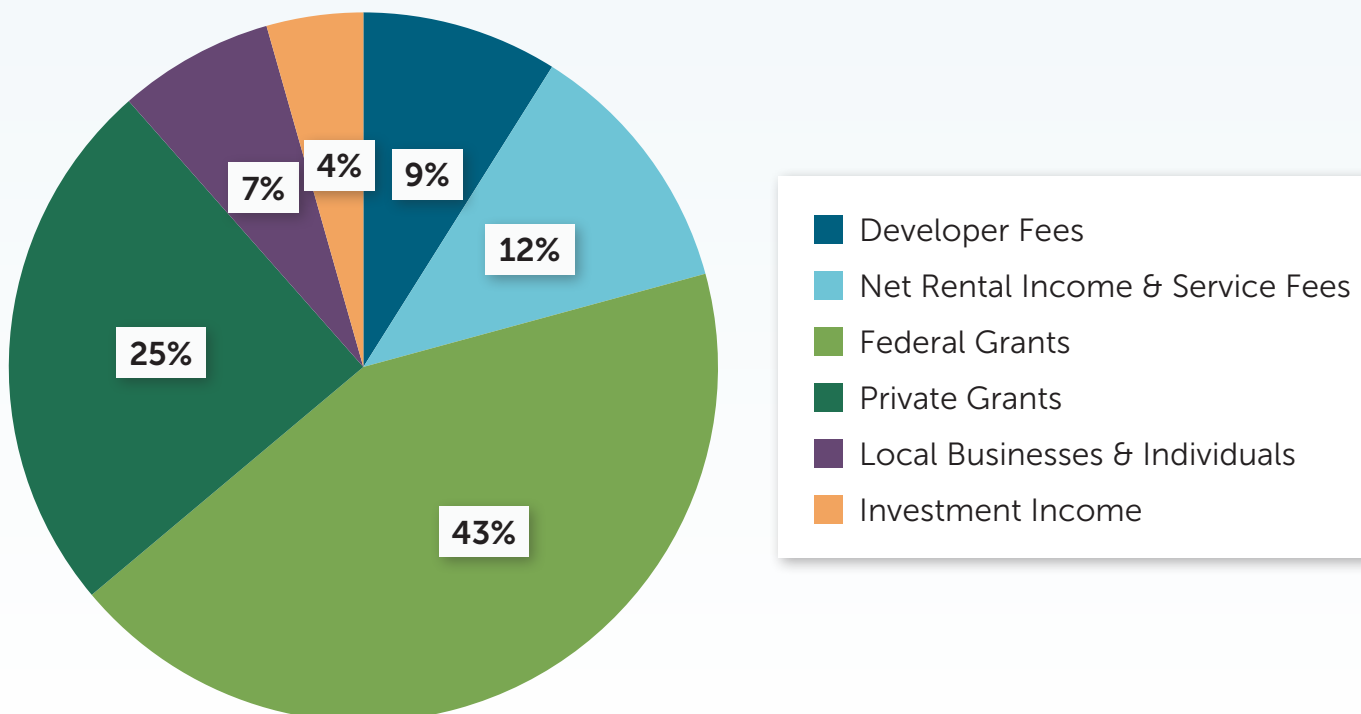
40 Reverse Mortgages

50 Lakes Region Families Served



2017 Finances

Our operating budget is funded through developer fees that we earn when we build a new project; rental income and service fees earned from our rental properties; federal grants; private foundation grants; corporate and individual contributions; and investment income. The pie chart below shows the breakdown of our **\$690,000 in operating revenue in 2017.**



We greatly appreciate the financial support we received in 2017 from the following businesses and organizations.

Applied Economic Research
AutoServ of Tilton
Bank of New Hampshire
Belknap Landscaping Company
Burrito Me
Gary Chicoine Construction Corp.
Cogswell Benevolent Trust
Eastern Lakes Region Housing Coalition
Edward Jones
Granite United Way
Grappone Automotive Group
Greater Lakes Region Children's Auction
Lakes Region Community Services
Linden Foundation
Mainstay Technologies
Malone, Dirubbo & Company, P.C.
Mill Falls at the Lake
Melcher & Prescott
Meredith Village Savings Bank
Modern Outdoor Landscaping
New Hampshire Housing Finance Authority
Northway Bank
NeighborWorks® America
NH Ball Bearings
NH Electric Co-op Foundation
Northpoint Engineering
Patrick's Pub & Eatery
Resilient Buildings Group, Inc.
Rural LISC
SERVPRO of the Lakes Region
Sheehan Phinney
TD Charitable Foundation
The Common Man
The Hodges Companies
Thomas Haas Fund
Toyota Motor Sales
Wayfarer Coffee Roasters

25th Anniversary Sponsors

Visionary Sponsor



Champion Sponsors



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